



12.10.2022

To,
 Listing Compliance Department
 National Stock Exchange of India Ltd.,
 Exchange Plaza, 5th Floor,
 Plot No.C/ 1, G Block,
 Bandra-Kurla Complex, Bandra (E),
 Mumbai - 400 051
Scrip Code: PARTYCRUS

Sub: Outcome of Board Meeting held on October 12, 2022

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III to the said Regulations, we wish to inform you that, the Board of Directors of Party Cruisers Limited ("the company"), at its meeting held today i.e. October 12, 2022, *inter-alia*, considered and approved the following matters:

1. variation in the PCL Employee Stock Option Plan 2022 due to changes in vesting schedule, exercise price, lock in period and other changes, subject to the approval of shareholders.
2. alteration in the object clause of the Memorandum of Association of the Company, subject to the approval of the Shareholders.
3. the notice of Postal Ballot for seeking shareholder's approval for variation in the PCL Employee Stock Option Plan 2022 and alteration in the object clause of the Memorandum of Association of the Company.

The Board Meeting was commenced at 5:30 PM and concluded at 6:30 PM.

The above information is also available on the website of the company at www.partycruisersindia.com.

You are requested to kindly take the same on your records.

Thanking you,
 Yours faithfully,

For Party Cruisers Limited

Mr. Zuzer H. Lucknowala
Chairman & Managing Director
(DIN: 00979509)
Date: 12.10.2022
Place: Mumbai