



November 13, 2024

The Manager

Listing Compliance Department

**National Stock Exchange of India Limited,**

Bandra-Kurla Complex,

Bandra (E), Mumbai - 400 051

**NSE Symbol: PARTYCRUS**

Dear Sir/Ma'am,

**Sub: Outcome of Board Meeting held on November 13, 2024**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the said Regulations, we wish to inform you that, the Board of Directors of Party Cruisers Limited ("the Company"), at its meeting held today i.e. Wednesday, November 13, 2024, *inter-alia*,

1. Considered and approved Unaudited Standalone Financial Results of the Company for the half year ended September 30, 2024. A copy of the said Financial Results together with the Limited Review Report for the half year ended September 30, 2024 are enclosed herewith as Annexure I.
2. Considered and approved Unaudited Consolidated Financial Results of the Company for the half year ended September 30, 2024. A copy of the said Financial Results together with the Limited Review Report for the half year ended September 30, 2024 are enclosed herewith as Annexure II.

**The Board Meeting commenced at 12.00 PM and concluded at 2:40 PM.**

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Party Cruisers Limited**

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**Mr. Zuzer Hatim Lucknowala**  
**Chairman & Managing Director**  
**(DIN: 00979509)**  
**Encl: A/a**

**PARTY CRUISERS LIMITED**  
**Standalone Statement of Assets and Liabilities as at 30th September, 2024**  
**CIN: U83040MH1994PLC063438**

Sr. No.	Particulars	As at Sept 30, 2024	As at March 31, 2024	(Rs. In Thousands)
<b>I. EQUITY AND LIABILITIES</b>				
1 Shareholders' Funds				
(a) Share capital		1,12,377	1,12,377	
(b) Reserves and surplus		2,05,772	1,83,112	
(c) Share Warrants		12,507	17,507	
		<b>3,30,651</b>	<b>3,07,991</b>	
2 Non-current Liabilities				
(a) Long-term Borrowings		2,292	1,949	
(b) Long-term provisions		4,028	3,883	
		<b>6,320</b>	<b>5,832</b>	
3 Current Liabilities				
(a) Short term Borrowings		60,107	8,787	
(b) Trade Payables		0	0	
- Micro and Small Enterprise		12,514	11,404	
- Other payable		63,742	46,716	
(c) Other current liabilities		1,921	1,849	
(d) Short-term provisions		<b>1,38,284</b>	<b>68,756</b>	
	<b>TOTAL</b>	<b>4,75,255</b>	<b>3,82,579</b>	
<b>II. ASSETS</b>				
1 Non-current assets				
(a) Property, Plant and Equipment and Intangible assets				
(i) Tangible Assets		74,202	70,278	
		<b>74,202</b>	<b>70,278</b>	
(b) Non-Current Investments		4,883	4,883	
(c) Long-term loans and advances		53,832	53,638	
(d) Deferred tax Asset (Net)		3,913	3,877	
		<b>1,36,830</b>	<b>1,32,676</b>	
2 Current assets				
(a) Current Investments		80,343	80,294	
(b) Inventories		33,988	33,988	
(c) Trade receivables		96,171	66,698	
(d) Cash and bank balances		4,841	16,756	
(e) Short-term loans and advances		40,528	43,003	
(f) Other current assets		82,555	9,165	
		<b>3,38,425</b>	<b>2,49,903</b>	
	<b>TOTAL</b>	<b>4,75,255</b>	<b>3,82,579</b>	
<b>Summary of Significant accounting policies</b>				
The accompanying notes are an integral part of the financial statements.				
As per our attached report of even date For Ramanand & Associates Chartered Accountants Firm Registration No. 117776W				
 <b>CA Ramanand Gupta</b> Partner Membership No. 103975 Place : Mumbai Date: 13th November, 2024 UDIN: 24103975BK41LK7801		 For and on behalf of the Board of Directors Party Cruisers Limited  Zuber Lucknowi Chairman & Managing Director DIN: 00979509 Place : Mumbai Date: 13th November, 2024		

**PARTY CRUISERS LIMITED**  
**Standalone Statement of Profit and Loss for the period ended September 30, 2024**  
**CIN : L63040MH1994PLC083438**

Particulars	For the period ended Sept 30, 2024	For the period ended March 31, 2024	(Rs. In Thousands)
Revenue from operations	2,98,732	6,07,924	
Other income	2,134	3,861	
<b>Total Income</b>	<b>3,00,866</b>	<b>6,11,785</b>	
<b>Expenses:</b>			
Cost of Material Consumed	61,220	1,05,258	
Employee benefits expense	35,964	60,746	
Finance costs	1,699	595	
Depreciation and amortization expense	10,937	19,690	
Other expenses	1,62,747	3,42,156	
<b>Total expenses</b>	<b>2,72,567</b>	<b>5,28,445</b>	
<b>Profit before extraordinary items and tax</b>	<b>28,299</b>	<b>83,340</b>	
Extraordinary items	0	0	
<b>Profit before tax</b>	<b>28,299</b>	<b>83,340</b>	
<b>Tax expense:</b>			
(1) Current tax	-7,161	-21,500	
(2) Deferred tax	36	351	
(3) Excess / (Short) Provision of Tax for Earlier Years	0	0	
<b>Profit/(Loss) after Tax for the year</b>	<b>21,174</b>	<b>62,191</b>	
<b>Earnings per Equity Share - Basic</b>	<b>1.88</b>	<b>5.54</b>	
- Diluted	1.88	5.49	
<b>(Share of Rs. 10 each)</b>			

**Summary of Significant accounting policies**  
The accompanying notes are an integral part of the financial statements.

As per our attached report of even date

For Ramanand & Associates  
Chartered Accountants  
Firm Registration No. 117776W

CA Ramanand Gupta  
Partner  
Membership No. 103975

Place : Mumbai

Date: 13<sup>th</sup> November, 2024

UDIN: 24103975BKA1LL7807



For and on behalf of the Board of Directors  
Party Cruisers Limited

Zuber Lucknowala  
Chairman & Managing Director  
DIN: 00979509  
Place : Mumbai  
Date: 13<sup>th</sup> November, 2024



**PARTY CRUISERS LIMITED**  
**Standalone Cash Flow Statement for the Year ended September 30, 2024**  
**CIN : L63040MH1994PLC003418**

Sr No.	Particulars	in Rupees only	
		For the Year ended September 30, 2024	For the Year ended March 31, 2024
<b>I</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
	Net profit before Taxes & exceptional items	28,299	81,340
	Depreciation & Amortization	10,937	19,695
	Finance Cost	1,699	595
	Other Income	-2,134	-3,841
	Sundry Balances Written Off (Net)	0	-21
	Gratuity	0	-205
	ESOP Provision	1,486	5,999
	<b>Operating Profit before Working capital changes</b>	<b>11,988</b>	<b>22,218</b>
	Adjustments for working Capital Changes	40,286	1,05,559
	(Increase) / Decrease in Inventories	0	6,287
	(Increase) / Decrease in Trade Receivables	-29,473	-16,952
	(Increase) / Decrease in Loans and Advances	2,475	-23,292
	Increase / (Decrease) in Other Current Assets	-73,391	-882
	Increase / (Decrease) in Trade Payables	1,111	-6,712
	Increase / (Decrease) in Short Term Provision	72	0
	Increase / (Decrease) in Current Liabilities	17,170	5,894
	<b>Cash generated from operations</b>	<b>-82,036</b>	<b>-35,657</b>
	Less: Direct taxes (paid) / refund	-41,749	69,901
	<b>Net cash from before Extra-ordinary Items</b>	<b>-7,161</b>	<b>-11,696</b>
	Extra-ordinary items	-48,911	58,205
	<b>Net Cash from Operating Activities</b>	<b>0</b>	<b>0</b>
<b>II</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets	-14,861	-19,701
	Sale of Fixed Assets	-	2,650
	Investment in Shares	-49	-56,591
	Investment	0	-4,883
	Long term Loans & Advances	-194	20,454
	<b>Net cash from Investing activities</b>	<b>-15,104</b>	<b>-58,072</b>
<b>III</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Interest Paid	-1,699	-595
	Loan taken	51,320	-358
	Other Income	2,134	3,841
	Repayment of Loan	343	-1,289
	ESOP Exercised	-	377
	Issue of Shares/Warrant	-	12,502
	<b>Net cash used in Financing Activities</b>	<b>52,099</b>	<b>14,477</b>
	<b>Net Increase In Cash And Cash Equivalents</b>	<b>-11,916</b>	<b>14,610</b>
	Cash And Cash Equivalents at the beginning of the year	16,756	2,146
	<b>Cash And Cash Equivalents at the end of the year</b>	<b>4,841</b>	<b>16,756</b>
	<b>Components of Cash And Cash Equivalents at the end of the year</b>		
	Cash in hand	165	2,983
	Bank Balances	4,676	13,773
		4,841	16,756
	As per our attached report of even date For Ramanand & Associates Chartered Accountants Firm Registration No. 117776W  <i>As</i> CA Ramanand Gupta Partner Membership No. 103975 Place : Mumbai Date: 13 <sup>th</sup> November, 2024 UDIN: 24103975BKA1LLK7807		For and on behalf of the Board of Directors Party Cruisers Limited   Zuser Lucknow Chairman & Managing Director DIN: 00979509 Place : Mumbai Date: 13 <sup>th</sup> November, 2024

**PARTY CRUISERS LIMITED**  
**CIN NO: UG3040MH1994PLC083438**

**Statement of Standalone Unaudited Financial Results for the Half Year ended 30th September 2024**

Particulars	(Rs. In Thousands)			
	For the Half Year ended		For the Year ended	
	September 30, 2024 (Unaudited)	March 31, 2024 (Audited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)
Revenue from operations	2,98,732	4,12,352	1,95,572	6,01,924
Other income	2,134	951	2,910	3,861
<b>Total Revenue</b>	<b>3,00,866</b>	<b>4,13,304</b>	<b>1,98,481</b>	<b>6,11,785</b>
Expenses:				
Cost of Material Consumed	61,220	71,100	34,158	1,05,258
Employee benefits expense	35,964	34,307	26,439	60,745
Finance costs	1,699	229	366	595
Depreciation and amortization expense	10,937	9,842	9,848	19,690
Other expenses	1,62,747	2,21,631	1,20,525	3,42,156
<b>Total expenses</b>	<b>2,72,567</b>	<b>3,37,109</b>	<b>1,91,336</b>	<b>5,28,445</b>
<b>Profit before extraordinary items and tax</b>	<b>28,299</b>	<b>76,195</b>	<b>7,146</b>	<b>83,340</b>
Extraordinary items	-	-	-	-
<b>Profit before tax</b>	<b>28,299</b>	<b>76,195</b>	<b>7,146</b>	<b>83,340</b>
Tax expense:				
(1) Current tax	-7,161	-19,700	-1,800	-21,500
(2) Deferred tax	36	1,129	-778	351
(3) Excess / (Short) Provision of Tax for Earlier Years		-		-
<b>Profit/(Loss) after Tax for the year</b>	<b>21,174</b>	<b>57,623</b>	<b>4,568</b>	<b>62,191</b>
Earnings per Equity Share - Basic	1.88	5.13	0.41	5.54
- Diluted	1.88	5.08	0.41	5.49
(Share of Rs. 10 each)				

**Notes:**

- 1) The above Audited Financial Results have been reviewed and approved by the Audit Committee and approved by the Board of Directors at its Meeting held on 13th November, 2024.
- 2) The company has valued the Current Investment in shares at cost or market value whichever is less.
- 3) The Company has only one segment which is reportable in terms of AS-17 "Segment Reporting". Hence, no separate information for segment wise disclosure is given.
- 4) Previous half year/period figures have been regrouped/arranged wherever necessary to make them comparable with current period figures.
- 5) The figures for the Half year ended 31st March, 2024, are the balancing figures between the audited figures in respect of the full financial year and published year to date figure upto the first half of the year.
- 6) Ind AS is currently not applicable to the company
- 7) Earnings per equity share (EPS) is calculated on weighted average of share capital received by the company. Half yearly EPS is not annualised

For Party Cruisers Limited

Zuzer Lucknowala

Chairman & Managing Director

DIN: 00979503

Place : Mumbai

Date: 13<sup>th</sup> November, 2024

Date: 13<sup>th</sup> November, 2024

Place: Mumbai

UDIN: 24013975BKAILK7807



**Independent Auditor's Review Report on the unaudited Standalone Financial Results for the period ended 30th September 2024 and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO,**

**BOARD OF DIRECTORS**

**PARTY CRUISERS LIMITED**

1. We have reviewed the accompanying statement of Standalone half yearly financial Results of **PARTY CRUISERS LIMITED** ("the Company") for the half year and year to date results for the year ended 30<sup>th</sup> September 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 30<sup>th</sup> September 2024.
3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit /evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.
4. The Company's Current Financial Assets as at 30<sup>th</sup> September 2024 includes Trade Receivables, aggregating to Rs. 961.71 Lakhs Respectively out of which in respect of Trade receivable amounting to Rs. 443.71 Lakhs confirmations/statements have not been received. Therefore, we were unable to comment on the recoverability. Hence, we were unable to ascertain the financial impact on standalone financial statement.
5. The Company's Current Financial Liabilities as at 30<sup>th</sup> September 2024 includes Trade Payables, aggregating to Rs. 125.14 Lakhs Respectively out of which in respect of Trade payable amounting to Rs. 108.43 Lakhs confirmations/statements have not been received. Therefore, we were unable to comment on the recoverability. Hence, we were unable to ascertain the financial impact on standalone financial statement.
6. For the period ending on 30/09/2024, we are unable to provide a comprehensive review concerning the inventory verification and valuation due to the non-availability of the physical inventory verification report. In alignment with Accounting Standard (AS) 2 of the Institute of Chartered Accountants of India (ICAI), which mandates that inventories should be measured at cost or net realizable value (NRV), whichever is lower, a physical verification report is essential to substantiate both the existence and accurate valuation of inventory.



As of the reporting date, due to the unavailability of the physical inventory verification report, we could not verify the accuracy of the recorded inventory balance. Consequently, we cannot fully ascertain compliance with AS 2 regarding the measurement and valuation of inventories. This lack of verification may impact the reported inventory value in the financial statements, which could have further implications on the entity's profit, current assets, and overall financial position as of 30/09/2024.

7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Ramanand & Associates**  
Chartered Accountants  
Firm Registration No: 117776W



**Ramanand Gupta**  
Partner  
Membership No. 103975  
UDIN: 24103975BKAILK7087  
Place: Mumbai  
Date: 13<sup>th</sup> November, 2024

**PARTY CRUISERS LIMITED**  
**Consolidated Statement of Assets and Liabilities as at 30th September, 2024**  
CIN : L63040MH1994PLC083430

Sr. No.	Particulars	As at Sept 30, 2024	As at March 31, 2024
<b>I. EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' funds</b>		
	(a) Share capital	1,12,377	1,12,377
	(b) Reserves and surplus	2,06,879	1,83,419
	(c) Share Warrants	12,502	12,502
		<b>3,31,757</b>	<b>3,08,298</b>
	<b>Minority Interest</b>	2,466	2,135
2	<b>Non-current Liabilities</b>		
	(a) Long-term Borrowings	3,772	3,429
	(b) Long-term provisions	4,028	3,883
		<b>7,800</b>	<b>7,312</b>
3	<b>Current Liabilities</b>		
	(a) Short term Borrowings	60,107	8,787
	(b) Trade Payables		
	- Micro and Small Enterprise	0	0
	- Other payable	14,462	12,960
	(c) Other current liabilities	77,508	46,792
	(d) Short-term provisions	1,860	1,849
		<b>1,53,937</b>	<b>70,387</b>
	<b>TOTAL</b>	<b>4,95,961</b>	<b>3,88,133</b>
<b>II. ASSETS</b>			
1	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment and Intangible assets		
	(i) Tangible Assets	74,276	70,343
		<b>74,276</b>	<b>70,343</b>
	(b) Non-Current Investments	13	13
	(c) Long-term loans and advances	51,642	51,647
	(d) Deferred tax Asset (Net)	3,913	3,877
		<b>1,29,843</b>	<b>1,25,880</b>
2	<b>Current assets</b>		
	(a) Current Investments	80,343	80,294
	(b) Inventories	33,988	33,988
	(c) Trade receivables	96,214	66,845
	(d) Cash and bank balances	17,566	24,416
	(e) Short-term loans and advances	55,452	47,545
	(f) Other current assets	82,555	9,164
		<b>3,66,118</b>	<b>2,62,253</b>
	<b>TOTAL</b>	<b>4,95,961</b>	<b>3,88,133</b>
	<b>Summary of Significant accounting policies</b>		
	The accompanying notes are an integral part of the financial statements.		
	As per our attached report of even date		
	For Ramanand & Associates		
	Chartered Accountants		
	Firm Registration No. 117776W		
			
	CA Ramanand Gupta		
	Partner		
	Membership No. 103975		
	Place : Mumbai		
	Date: 13th November, 2024		
	UDIN: 24103975BKA1LL3540.		
			
	For and on behalf of the Board of Directors		
	Party Cruisers Limited		
			
	Zuzer Lucknowala		
	Chairman & Managing Director		
	DIN: 0097950917510		
	Place : Mumbai		
	Date: 13th November, 2024		

**PARTY CRUISERS LIMITED**  
**Consolidated Statement of Profit and Loss for the period ended September 30, 2024**  
**CIN : L63040MH1994PLC083438**

Particulars	For the period ended Sept 30, 2024	For the period ended March 31, 2024
Revenue from operations	3,23,802	6,35,451
Other Income	2,134	3,864
<b>Total Income</b>	<b>3,25,936</b>	<b>6,39,316</b>
<b>Expenses:</b>		
Cost of Material Consumed	65,072	1,19,339
Employee benefits expense	38,268	62,985
Finance costs	1,724	629
Depreciation and amortization expense	10,953	19,705
Other expenses	1,80,471	3,52,906
<b>Total expenses</b>	<b>2,96,487</b>	<b>5,55,564</b>
<b>Profit before extraordinary items and tax</b>	<b>29,449</b>	<b>83,752</b>
Extraordinary Items	0	0
<b>Profit before tax</b>	<b>29,449</b>	<b>83,752</b>
<b>Tax expense:</b>		
(1) Current tax	-7,181	-21,531
(2) Deferred tax	36	351
(3) Excess / (Short) Provision of Tax for Earlier Years	0	0
<b>Profit/(Loss) after Tax for the year</b>	<b>22,304</b>	<b>62,571</b>
Less: Share of Minority Interest	332	89
<b>Net Profit After Minority interest</b>	<b>21,973</b>	<b>62,482</b>
<b>Earnings per Equity Share - Basic</b>	<b>1.98</b>	<b>5.58</b>
- Diluted	1.98	5.52
(Share of Rs. 10 each)		

Summary of Significant accounting policies  
The accompanying notes are an integral part of the financial statements.

As per our attached report of even date

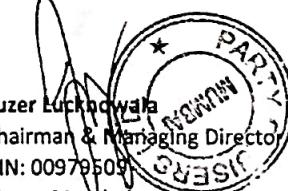
For Ramanand & Associates  
Chartered Accountants  
Firm Registration No. 117776W

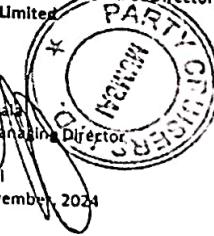
CA Ramanand Gupta  
Partner  
Membership No. 103975  
Place : Mumbai  
Date: 13th November, 2024  
UDIN: 24103945BKA1LL3540



For and on behalf of the Board of Directors  
Party Cruisers Limited

Zuber Lucknowala  
Chairman & Managing Director  
DIN: 00979509  
Place : Mumbai  
Date: 13th November, 2024



<b>PARTY CRUSERS LIMITED</b> <b>Consolidated Cash Flow Statement for the Year ended September 30, 2024</b> <b>CIN : 183040MH1994PLC001410</b>			
(Rs. in thousands)			
Sr. No.	Particulars	For the Year ended September 30, 2024	For the Year ended March 31, 2024
I	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b> Net profit before Taxes & exceptional items Depreciation & Amortization Finance Cost Other Income ESOP Provision Sundry Balances Written Off (Net) Provision for Gratuity Profit on sale of Assets	29,449 10,953 1,724 -2,134 1,485 0 156 0	83,752 19,705 629 -3,844 5,999 0 -205 -21
	Operating Profit before Working capital changes	12,184	22,264
	Adjustments for working Capital Changes (Increase) / Decrease in Inventories (Increase) / Decrease in Trade Receivables (Increase) / Decrease in Loans and Advances Increase / (Decrease) in Other Current Assets Increase / (Decrease) in Trade Payables Increase / (Decrease) in Current Liabilities	41,633 0 -29,368 -7,907 -73,391 1,502 45,067	1,06,015 6,287 -17,100 -27,834 -882 -5,155 5,938
	Cash generated from operations Less: Direct taxes (paid) / refund Net cash from before Extra-ordinary items Extra-ordinary items Net Cash from Operating Activities	-64,096 -22,464 -21,531 -43,995 0 -43,995	-38,748 67,268 -11,696 55,572 0 55,572
II	<b>CASH FLOW FROM INVESTING ACTIVITIES</b> Purchase of Fixed Assets Sale of Fixed Assets Investment in Shares Investment Long term Loans & Advances Dubai Capital Infusion by Minority Interest Net cash from Investing activities	-14,885 0 -49 0 2,065 0	-19,781 2,650 -56,591 -13 22,444 2,062
		-12,870	-49,228
III	<b>CASH FLOW FROM FINANCING ACTIVITIES</b> Interest Paid Loan Repayment Other Income Loan Taken ESOP exercised Issue of Shares/Warrant Net cash used in Financing Activities	-1,724 -2,388 2,134 51,992 0 0	-629 -167 3,844 0 377 12,502
	Net Increase In Cash And Cash Equivalents Cash And Cash Equivalents at the beginning of the year	50,015 -6,850 24,416	15,926 22,270 2,146
	<b>Cash And Cash Equivalents at the end of the year</b>	17,566	24,416
	<b>Components of Cash And Cash Equivalents at the end of the year</b> Cash in hand Bank Balances	1,176 16,390 17,566	3,914 20,502 24,416
	As per our attached report of even date For Ramanand & Associates Chartered Accountants Firm Registration No. 117776W		
	CA Ramanand Gupta Partner Membership No. 103975 Place : Mumbai Date: 13th November, 2024 UDIN : 24103975BKA11L35A0.	 	For and on behalf of the Board of Directors Party Cruisers Limited Zuser Lucknowala Chairman & Managing Director DIN: 00979309 Place : Mumbai Date: 13th November, 2024

**PARTY CRUISERS LIMITED**

CIN NO: U63040MH1994PLC083438

**Statement of Consolidated Unaudited Financial Results for the Half Year ended 30th September 2024**

(Rs. In Thousands)

Particulars	For the Half Year ended		For the Year ended	
	September 30, 2024	March 31, 2024	September 30, 2023	March 31, 2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from operations	3,23,802	4,39,880	1,95,572	6,35,451
Other income	2,134	955	2,910	3,864
<b>Total Revenue</b>	<b>3,25,936</b>	<b>4,40,834</b>	<b>1,98,481</b>	<b>6,39,316</b>
<b>Expenses:</b>				
Cost of Material Consumed	65,072	85,181	34,158	1,19,339
Employee benefits expense	38,268	36,546	26,439	62,935
Finance costs	1,724	263	366	629
Depreciation and amortization expense	10,953	9,857	9,848	19,705
Other expenses	1,80,471	2,32,381	1,20,525	3,52,906
<b>Total expenses</b>	<b>2,96,487</b>	<b>3,64,228</b>	<b>1,91,335</b>	<b>5,55,564</b>
<b>Profit before extraordinary items and tax</b>	<b>29,449</b>	<b>76,606</b>	<b>7,146</b>	<b>83,752</b>
Extraordinary items	-	-	-	-
<b>Profit before tax</b>	<b>29,449</b>	<b>76,606</b>	<b>7,146</b>	<b>83,752</b>
<b>Tax expense:</b>				
(1) Current tax	-7,181	-19,731	-1,800	-21,531
(2) Deferred tax	36	1,128	-778	351
(3) Excess / (Short) Provision of Tax for Earlier Years	-	-	-	-
<b>Profit/(Loss) after Tax for the year</b>	<b>22,304</b>	<b>58,003</b>	<b>4,568</b>	<b>62,571</b>
<b>Earnings per Equity Share - Basic</b>	<b>1.98</b>	<b>5.17</b>	<b>0.41</b>	<b>5.58</b>
<b>- Diluted</b>	<b>1.98</b>	<b>5.11</b>	<b>0.41</b>	<b>5.52</b>
<b>(Share of Rs. 10 each)</b>				

**Notes:**

- 1) The above Audited Financial Results have been reviewed and approved by the Audit Committee and approved by the Board of Directors at its Meeting held on 13th November, 2024.
- 2) The company has valued the Current Investment in shares at cost or market value whichever is less.
- 3) The Company has only one segment which is reportable in terms of AS-17 "Segment Reporting". Hence, no separate information for segment wise disclosure is given.
- 4) Previous half year/period figures have been regrouped/arranged wherever necessary to make them comparable with current period figures.
- 5) The figures for the Half year ended 31st March, 2024, are the balancing figures between the audited figures in respect of the full financial year and published year to date figure upto the first half of the year.
- 6) Ind AS is currently not applicable to the company
- 7) Earnings per equity share (EPS) is calculated on weighted average of share capital received by the company. Half yearly EPS is not annualised

For Party Cruisers Limited

  
 Zuber Lucknowala  
 Chairman & Managing Director  
 DIN: 00979509  
 Place : Mumbai  
 Date: 13th November, 2024

Date: 13th November, 2024

Place: Mumbai

UDIN: 24103975BKAI1LL3540



**Independent Auditor's Review Report on the unaudited Consolidated Financial Results for the period ended 30th September 2024 and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO,**

**BOARD OF DIRECTORS**

**PARTY CRUISERS LIMITED**

1. We have reviewed the accompanying statement of Consolidated half yearly financial Results of **PARTY CRUISERS LIMITED** ("the Company") for the half year and year to date results for the year ended 30<sup>th</sup> September 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

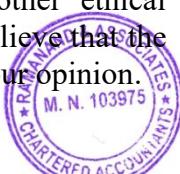
In our opinion and to the best of our information and according to the explanations given to us and based on consideration of reports of the other auditors on separate financial statements of the subsidiary, the statement:

- a. Includes the results of the following entities:

Sr. No.	Name of entity	Relationship
1	Party Cruisers Limited	Holding
2	Sanchjana Petals and Flowers Private Limited	Wholly Owned Subsidiary
3	Party Cruisers Events LLC	Subsidiary

- b. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- c. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the Consolidated net profit, and other financial information of the Group for the half-year and year-ended March 31, 2024,

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 30<sup>th</sup> September 2024.
3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit /evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



4. The Holding Company's Current Financial Assets as at 30<sup>th</sup> September 2024 includes Trade Receivables, aggregating to Rs. 961.71 Lakhs Respectively out of which in respect of Trade receivable amounting to Rs. 443.71 Lakhs confirmations/statements have not been received. Therefore, we were unable to comment on the recoverability. Hence, we were unable to ascertain the financial impact on Consolidated financial statement.
5. The Holding Company's Current Financial Liabilities as at 30<sup>th</sup> September 2024 includes Trade Payables, aggregating to Rs. 125.14 Lakhs Respectively out of which in respect of Trade payable amounting to Rs. 108.43 Lakhs confirmations/statements have not been received. Therefore, we were unable to comment on the recoverability. Hence, we were unable to ascertain the financial impact on Consolidated financial statement.
6. For the period ending on 30/09/2024, we are unable to provide a comprehensive review concerning the Holding Company's inventory verification and valuation due to the non-availability of the physical inventory verification report. In alignment with Accounting Standard (AS) 2 of the Institute of Chartered Accountants of India (ICAI), which mandates that inventories should be measured at cost or net realizable value (NRV), whichever is lower, a physical verification report is essential to substantiate both the existence and accurate valuation of inventory.

As of the reporting date, due to the unavailability of the physical inventory verification report, we could not verify the accuracy of the recorded inventory balance. Consequently, we cannot fully ascertain compliance with AS 2 regarding the measurement and valuation of inventories. This lack of verification may impact the reported inventory value in the financial statements, which could have further implications on the entity's profit, current assets, and overall financial position as of 30/09/2024.

7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## Other Matters

A wholly owned subsidiary and Subsidiary whose financial statements reflects total assets of Rs. 14.59 Lakhs and 265.46 Lakhs as at September 30, 2024, and total revenues of Rs. 38.38 Lakhs and 212.31 Lakhs and total Profit after tax of Rs. 0.26 Lakhs and 11.04 Lakhs respectively and net cash outflow of Rs. 37.93 Lakhs and 201.27 Lakhs for the year ended September 30, 2024 as considered in the Statement which have been audited by their independent auditors.

The independent auditors report on the financial statement of the entity referred above have been furnished to us by the Management of Holding Company and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph above. Our Opinion is not modified in respect of above matters.

For **Ramanand & Associates**  
Chartered Accountants  
Firm Registration No: 117776W



**Ramanand Gupta**  
Partner  
Membership No. 103975  
UDIN: 24103975BKAILL3540  
Place: Mumbai  
Date: 13<sup>th</sup> November, 2024