



November 13, 2024

The Manager
Listing Compliance Department
National Stock Exchange of India Limited,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol: PARTYCRUS

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on November 13, 2024

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the said Regulations, we wish to inform you that, the Board of Directors of Party Cruisers Limited ("the Company"), at its meeting held today i.e. Wednesday, November 13, 2024, *inter-alia*,

1. Considered and approved Unaudited Standalone Financial Results of the Company for the half year ended September 30, 2024. A copy of the said Financial Results together with the Limited Review Report for the half year ended September 30, 2024 are enclosed herewith as Annexure I.
2. Considered and approved Unaudited Consolidated Financial Results of the Company for the half year ended September 30, 2024. A copy of the said Financial Results together with the Limited Review Report for the half year ended September 30, 2024 are enclosed herewith as Annexure II.

The Board Meeting commenced at 12.00 PM and concluded at 2:40 PM.

You are requested to kindly take the same on your records.

Thanking you,
Yours faithfully,
For Party Cruisers Limited

Mr. Zuzer Hatim Lucknowala
Chairman & Managing Director
(DIN: 00979509)
Encl: A/a

PARTY CRUISERS LIMITED
Standalone Statement of Assets and Liabilities as at 30th September, 2024
CIN: L83040MH1994PLC083438

		(Rs. in Thousands)	
Sr. No.	Particulars	As at Sept 30, 2024	As at March 31, 2024
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,12,377	1,12,377
	(b) Reserves and surplus	2,05,772	1,81,112
	(c) Share Warrants	12,502	12,502
		3,30,651	3,07,991
2	Non-current liabilities		
	(a) Long-term Borrowings	2,292	1,949
	(b) Long-term provisions	4,028	3,883
		6,320	5,832
3	Current liabilities		
	(a) Short term Borrowings	60,107	8,787
	(b) Trade Payables		
	- Micro and Small Enterprise	0	0
	- Other payable	12,514	11,404
	(c) Other current liabilities	63,742	46,716
	(d) Short-term provisions	1,921	1,849
		1,38,284	68,756
	TOTAL	4,75,255	3,82,579
II.	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment and Intangible assets		
	(i) Tangible Assets	74,202	70,278
		74,202	70,278
	(b) Non-Current Investments	4,883	4,883
	(c) Long-term loans and advances	53,832	53,638
	(d) Deferred tax Asset (Net)	3,913	3,877
		1,36,830	1,32,676
2	Current assets		
	(a) Current Investments	80,343	80,294
	(b) Inventories	33,988	33,988
	(c) Trade receivables	96,171	66,698
	(d) Cash and bank balances	4,841	16,756
	(e) Short-term loans and advances	40,528	43,003
	(f) Other current assets	82,555	9,165
		3,38,425	2,49,903
	TOTAL	4,75,255	3,82,579
<p>Summary of Significant accounting policies</p> <p>The accompanying notes are an integral part of the financial statements.</p> <p>As per our attached report of even date For Ramanand & Associates Chartered Accountants Firm Registration No. 117776W</p> <p>CA Ramanand Gupta Partner Membership No. 103975 Place : Mumbai Date: 13th November, 2024 UDIN : 24103975BKAILK7807</p> <p>For and on behalf of the Board of Directors Party Cruisers Limited</p> <p>Zuzer Lucknow Chairman & Managing Director DIN: 00979509 Place : Mumbai Date: 13th November, 2024</p>			

PARTY CRUISERS LIMITED
Standalone Statement of Profit and Loss for the period ended September 30, 2024
CIN : L63040MH1994PLC083438

Particulars	(Rs. In Thousands)	
	For the period ended Sept 30, 2024	For the period ended March 31, 2024
Revenue from operations	2,98,732	6,07,924
Other Income	2,134	3,861
Total Income	3,00,866	6,11,785
Expenses:		
Cost of Material Consumed	61,220	1,05,258
Employee benefits expense	35,964	60,746
Finance costs	1,699	595
Depreciation and amortization expense	10,937	19,690
Other expenses	1,62,747	3,42,156
Total expenses	2,72,567	5,28,445
Profit before extraordinary items and tax	28,299	83,340
Extraordinary Items	0	0
Profit before tax	28,299	83,340
Tax expense:		
(1) Current tax	-7,161	-21,500
(2) Deferred tax	36	351
(3) Excess / (Short) Provision of Tax for Earlier Years	0	0
Profit/(Loss) after Tax for the year	21,174	62,191
Earnings per Equity Share - Basic	1.88	5.54
- Diluted	1.88	5.49
(Share of Rs. 10 each)		

Summary of Significant accounting policies
The accompanying notes are an integral part of the financial statements.

As per our attached report of even date

For Ramanand & Associates
Chartered Accountants
Firm Registration No. 117776W

Rat

CA Ramanand Gupta
Partner
Membership No. 103975

Place : Mumbai

Date: 13th November, 2024

UDIN : 24103975BKA1LL7807



For and on behalf of the Board of Directors
Party Cruisers Limited

Zuzer Lucknowala

Zuzer Lucknowala
Chairman & Managing Director
DIN: 00979509
Place : Mumbai

Date: 13th November, 2024



PARTY CRUISERS LIMITED
Standalone Cash Flow Statement for the Year ended September 30, 2024
CIN : L63000MH1994PLC001410

(Rs. in Thousands)

Sr No.	Particulars	For the Year ended September 30, 2024	For the Year ended March 31, 2024
I	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net profit before Taxes & exceptional Items	28,297	81,340
	Depreciation & Amortization	10,937	19,670
	Finance Cost	1,699	575
	Other Income	-2,134	-3,841
	Sundry Balances Written Off (Net)	0	-21
	Gratuity	0	-205
	ESOP Provision	1,486	5,999
		11,988	22,218
	Operating Profit before Working capital changes	40,286	1,05,559
	Adjustments for working Capital Changes		
	(Increase) / Decrease in Inventories	0	6,287
	(Increase) / Decrease in Trade Receivables	-29,473	-16,952
	(Increase) / Decrease in Loans and Advances	2,475	-23,292
	Increase / (Decrease) in Other Current Assets	-73,391	-882
	Increase / (Decrease) in Trade Payables	1,111	-6,712
	Increase / (Decrease) in Short Term Provision	72	0
	Increase / (Decrease) in Current Liabilities	17,170	5,894
		-82,036	-35,657
	Cash generated from operations	-41,749	69,901
	Less: Direct taxes (paid) / refund	-7,161	-11,696
	Net cash from before Extra-ordinary Items	-48,911	58,205
	Extra-ordinary Items	0	0
	Net Cash from Operating Activities	-48,911	58,205
II	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	-14,861	-19,701
	Sale of Fixed Assets	-	2,650
	Investment in Shares	-49	-56,591
	Investment	0	-4,883
	Long term Loans & Advances	-194	20,454
	Net cash from Investing activities	-15,104	-58,072
III	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest Paid	-1,699	-595
	Loan taken	51,320	-358
	Other Income	2,134	3,841
	Repayment of Loan	343	-1,289
	ESOP Exercised		377
	Issue of Shares/Warrant		12,502
	Net cash used in Financing Activities	52,099	14,477
	Net Increase in Cash And Cash Equivalents	-11,916	14,610
	Cash And Cash Equivalents at the beginning of the year	16,756	2,146
	Cash And Cash Equivalents at the end of the year	4,841	16,756
	Components of Cash And Cash Equivalents at the end of the year		
	Cash in hand	165	2,983
	Bank Balances	4,676	13,773
		4,841	16,756

As per our attached report of even date
For Ramanand & Associates
Chartered Accountants
Firm Registration No. 117776W


CA Ramanand Gupta
Partner
Membership No. 103975
Place : Mumbai
Date: 13th November, 2024
UDIN : 24103975BKAILLK7807



For and on behalf of the Board of Directors
Party Cruisers Limited

Zuzer Lucknow
Chairman & Managing Director
DIN: 00979509
Place : Mumbai
Date: 13th November, 2024



PARTY CRUISERS LIMITED CIN NO: U63040MH1994PLC083438 Statement of Standalone Unaudited Financial Results for the Half Year ended 30th September 2024				
Particulars	(Rs. In Thousands)			
	For the Half Year ended		For the Year ended	
	September 30, 2024	March 31, 2024	September 30, 2023	March 31, 2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from operations	2,98,732	4,12,352	1,95,572	6,07,924
Other income	2,134	951	2,910	3,861
Total Revenue	3,00,866	4,13,304	1,98,481	6,11,785
Expenses:				
Cost of Material Consumed	61,220	71,100	34,158	1,05,258
Employee benefits expense	35,964	34,307	26,439	60,746
Finance costs	1,699	229	366	595
Depreciation and amortization expense	10,937	9,842	9,848	19,690
Other expenses	1,62,747	2,21,631	1,20,525	3,42,156
Total expenses	2,72,567	3,37,109	1,91,336	5,28,445
Profit before extraordinary items and tax	28,299	76,195	7,146	83,340
Extraordinary items	-	-	-	-
Profit before tax	28,299	76,195	7,146	83,340
Tax expense:				
(1) Current tax	-7,161	-19,700	-1,800	-21,500
(2) Deferred tax	36	1,129	-778	351
(3) Excess /(Short) Provision of Tax for Earlier Years	-	-	-	-
Profit/(Loss) after Tax for the year	21,174	57,623	4,568	62,191
Earnings per Equity Share - Basic	1.88	5.13	0.41	5.54
- Diluted	1.88	5.08	0.41	5.49
(Share of Rs. 10 each)				
Notes: 1) The above Audited Financial Results have been reviewed and approved by the Audit Committee and approved by the Board of Directors at its Meeting held on 13th November, 2024. 2) The company has valued the Current Investment in shares at cost or market value whichever is less. 3) The Company has only one segment which is reportable in terms of AS-17 "Segment Reporting". Hence, no separate information for segment wise disclosure is given. 4) Previous half year/period figures have be regrouped/arranged wherever necessary to make them comparable with current period figures. 5) The figures for the Half year ended 31st March, 2024, are the balancing figures between the audited figures in respect of the full financial year and published year to date figure upto the first half of the year. 6) Ind AS is currently not applicable to the company 7) Earning per equity share (EPS) is calculated on weighted average of share capital received by the company .Half yearly EPS is not annualised				
<div style="display: flex; justify-content: space-between;"> <div> Date: 13th November, 2024 Place: Mumbai UDIN: 24013975BKAILK7807 </div> <div style="text-align: right;"> For Party Cruisers Limited  Zuzer Lucknowala Chairman & Managing Director DIN: 00979509 Place : Mumbai Date: 13th November, 2024 </div> </div>				



RAMANAND & ASSOCIATES

— CHARTERED ACCOUNTANTS —

HeadOffice:
6/C, Gr. Floor, Ostwal Park Bldg. No. 4, Near Jesal Park Jain Temple,
Bhayandar (East), Dist. Thane 401105.
Mob.: 9322231113 / 9322006131
Tel.: 02228171199 / 32252775
Email: rg@caramanandassociates.com
Website: www.caramanandassociates.com

Independent Auditor's Review Report on the unaudited Standalone Financial Results for the period ended 30th September 2024 and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO,

BOARD OF DIRECTORS

PARTY CRUISERS LIMITED

1. We have reviewed the accompanying statement of Standalone half yearly financial Results of **PARTY CRUISERS LIMITED** ("the Company") for the half year and year to date results for the year ended 30th September 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 30th September 2024.
3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit /evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.
4. The Company's Current Financial Assets as at 30th September 2024 includes Trade Receivables, aggregating to Rs. 961.71 Lakhs Respectively out of which in respect of Trade receivable amounting to Rs. 443.71 Lakhs confirmations/statements have not been received. Therefore, we were unable to comment on the recoverability. Hence, we were unable to ascertain the financial impact on standalone financial statement.
5. The Company's Current Financial Liabilities as at 30th September 2024 includes Trade Payables, aggregating to Rs. 125.14 Lakhs Respectively out of which in respect of Trade payable amounting to Rs. 108.43 Lakhs confirmations/statements have not been received. Therefore, we were unable to comment on the recoverability. Hence, we were unable to ascertain the financial impact on standalone financial statement.
6. For the period ending on 30/09/2024, we are unable to provide a comprehensive review concerning the inventory verification and valuation due to the non-availability of the physical inventory verification report. In alignment with Accounting Standard (AS) 2 of the Institute of Chartered Accountants of India (ICAI), which mandates that inventories should be measured at cost or net realizable value (NRV), whichever is lower, a physical verification report is essential to substantiate both the existence and accurate valuation of inventory.



As of the reporting date, due to the unavailability of the physical inventory verification report, we could not verify the accuracy of the recorded inventory balance. Consequently, we cannot fully ascertain compliance with AS 2 regarding the measurement and valuation of inventories. This lack of verification may impact the reported inventory value in the financial statements, which could have further implications on the entity's profit, current assets, and overall financial position as of 30/09/2024.



7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Ramanand & Associates**
Chartered Accountants
Firm Registration No: 117776W



Ramanand Gupta
Partner
Membership No. 103975
UDIN: 24103975BKAILK7087
Place: Mumbai
Date: 13th November, 2024

PARTY CRUISERS LIMITED
Consolidated Statement of Assets and Liabilities as at 30th September, 2024
CIN : L63040MH1994PLC083438

		(Rs. in Thousands)	
Sr. No.	Particulars	As at Sept 30, 2024	As at March 31, 2024
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,12,377	1,12,377
	(b) Reserves and surplus	2,06,879	1,83,419
	(c) Share Warrants	12,502	12,502
		3,31,757	3,08,298
	Minority Interest	2,466	2,135
2	Non-current liabilities		
	(a) Long-term Borrowings	3,772	3,429
	(b) Long-term provisions	4,028	3,883
		7,800	7,312
3	Current liabilities		
	(a) Short term Borrowings	60,107	8,787
	(b) Trade Payables		
	- Micro and Small Enterprise	0	0
	- Other payable	14,462	12,960
	(c) Other current liabilities	77,508	46,792
	(d) Short-term provisions	1,860	1,849
		1,53,937	70,387
	TOTAL	4,95,961	3,88,133
II.	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment and Intangible assets		
	(i) Tangible Assets	74,276	70,343
		74,276	70,343
	(b) Non-Current Investments	13	13
	(c) Long-term loans and advances	51,642	51,647
	(d) Deferred tax Asset (Net)	3,913	3,877
		1,29,843	1,25,880
2	Current assets		
	(a) Current Investments	80,343	80,294
	(b) Inventories	33,988	33,988
	(c) Trade receivables	96,214	66,845
	(d) Cash and bank balances	17,566	24,416
	(e) Short-term loans and advances	55,452	47,545
	(f) Other current assets	82,555	9,164
		3,66,118	2,62,253
	TOTAL	4,95,961	3,88,133
Summary of Significant accounting policies			
The accompanying notes are an integral part of the financial statements.			
As per our attached report of even date		For and on behalf of the Board of Directors	
For Ramanand & Associates		Party Cruisers Limited	
Chartered Accountants			
Firm Registration No. 117776W			
 CA Ramanand Gupta Partner Membership No. 103975 Place : Mumbai Date: 13th November, 2024 UDIN : 24103975BKAILL3540.		 Zuzer Lucknow Chairman & Managing Director DIN: 009795091315181 Place : Mumbai Date: 13th November, 2024	

PARTY CRUISERS LIMITED
Consolidated Statement of Profit and Loss for the period ended September 30, 2024
CIN : L63040MH1994PLC083438

Particulars	(Rs. In Thousands)	
	For the period ended Sept 30, 2024	For the period ended March 31, 2024
Revenue from operations	3,23,802	6,35,451
Other income	2,134	3,864
Total Income	3,25,936	6,39,316
Expenses:		
Cost of Material Consumed	65,072	1,19,339
Employee benefits expense	38,268	62,985
Finance costs	1,724	629
Depreciation and amortization expense	10,953	19,705
Other expenses	1,80,471	3,52,906
Total expenses	2,96,487	5,55,564
Profit before extraordinary items and tax	29,449	83,752
Extraordinary Items	0	0
Profit before tax	29,449	83,752
Tax expense:		
(1) Current tax	-7,181	-21,531
(2) Deferred tax	36	351
(3) Excess /(Short) Provision of Tax for Earlier Years	0	0
Profit/(Loss) after Tax for the year	22,304	62,571
Less: Share of Minority Interest	332	89
Net Profit After Minority interest	21,973	62,482
Earnings per Equity Share - Basic	1.98	5.58
- Diluted	1.98	5.52
(Share of Rs. 10 each)		

Summary of Significant accounting policies
The accompanying notes are an integral part of the financial statements.

As per our attached report of even date

For Ramanand & Associates
Chartered Accountants
Firm Registration No. 117776W


CA Ramanand Gupta
Partner


Membership No. 103975
Place : Mumbai

Date: 13th November, 2024

UDIN : 24103975BKA1LL3540



For and on behalf of the Board of Directors
Party Cruisers Limited


Zuzer Luckhoo
Chairman & Managing Director
DIN: 00979509
Place : Mumbai
Date: 13th November, 2024



PARTY CRUISERS LIMITED
Consolidated Cash Flow Statement for the Year ended September 30, 2024
CIN : 161040MH1994PLC081418

(Rs. in Thousands)

Sr No.	Particulars	For the Year ended September 30, 2024	For the Year ended March 31, 2024
I	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net profit before Taxes & exceptional items	29,449	81,752
	Depreciation & Amortization	10,953	19,705
	Finance Cost	1,724	629
	Other Income	-2,134	-3,844
	ESOP Provision	1,486	5,977
	Sundry Balances Written Off (Net)	0	0
	Provision for Gratuity	156	-205
	Profit on sale of Assets	0	-21
		12,184	22,264
	Operating Profit before Working capital changes	41,633	1,06,015
	Adjustments for working Capital Changes		
	(Increase) / Decrease in Inventories	0	6,287
	(Increase) / Decrease in Trade Receivables	-29,368	-17,100
	(Increase) / Decrease in Loans and Advances	-7,907	-27,834
	Increase / (Decrease) in Other Current Assets	-73,391	-882
	Increase / (Decrease) in Trade Payables	1,502	-5,155
	Increase / (Decrease) in Current Liabilities	45,067	5,938
		-64,096	-38,748
	Cash generated from operations	-22,464	67,268
	Less: Direct taxes (paid) / refund	-21,531	-11,696
	Net cash from before Extra-ordinary items	-43,995	55,572
	Extra-ordinary items	0	0
	Net Cash from Operating Activities	-43,995	55,572
II	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	-14,885	-19,781
	Sale of Fixed Assets	0	2,650
	Investment in Shares	-49	-56,591
	Investment	0	-13
	Long term Loans & Advances	2,065	22,444
	Dubai Capital Infusion by Minority Interest	0	2,062
	Net cash from Investing activities	-12,870	-49,228
III	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest Paid	-1,724	-629
	Loan Repayment	-2,388	-167
	Other Income	2,134	3,844
	Loan Taken	51,992	0
	ESOP exercised	0	377
	Issue of Shares/Warrant	0	12,502
	Net cash used in Financing Activities	50,015	15,926
	Net Increase in Cash And Cash Equivalents	-6,850	22,270
	Cash And Cash Equivalents at the beginning of the year	24,416	2,146
	Cash And Cash Equivalents at the end of the year	17,566	24,416
	Components of Cash And Cash Equivalents at the end of the year		
	Cash in hand	1,176	3,914
	Bank Balances	16,390	20,502
		17,566	24,416

As per our attached report of even date
For Ramanand & Associates
Chartered Accountants
Firm Registration No. 117776W

CA Ramanand Gupta
Partner
Membership No. 103975
Place : Mumbai

Date: 13th November, 2024

UDIN : 24103975BKAILL3540.



For and on behalf of the Board of Directors
Party Cruisers Limited

Zuzer Lucknowala
Chairman & Managing Director
DIN: 00979309
Place : Mumbai
Date: 13th November, 2024



<p style="text-align: center;">PARTY CRUISERS LIMITED CIN NO: U63040MH1994PLC083438 Statement of Consolidated Unaudited Financial Results for the Half Year ended 30th September 2024</p>				
(Rs. In Thousands)				
Particulars	For the Half Year ended		For the Year ended	
	September 30, 2024	March 31, 2024	September 30, 2023	March 31, 2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from operations	3,23,802	4,39,880	1,95,572	6,35,451
Other income	2,134	955	2,910	3,864
Total Revenue	3,25,936	4,40,834	1,98,481	6,39,316
Expenses:				
Cost of Material Consumed	65,072	85,181	34,158	1,19,339
Employee benefits expense	38,268	36,546	26,439	62,935
Finance costs	1,724	263	366	629
Depreciation and amortization expense	10,953	9,857	9,848	19,705
Other expenses	1,80,471	2,32,381	1,20,525	3,52,906
Total expenses	2,96,487	3,64,228	1,91,335	5,55,564
Profit before extraordinary items and tax	29,449	76,606	7,146	83,752
Extraordinary items	-	-	-	-
Profit before tax	29,449	76,606	7,146	83,752
Tax expense:				
(1) Current tax	-7,181	-19,731	-1,800	-21,531
(2) Deferred tax	36	1,128	-778	351
(3) Excess /(Short) Provision of Tax for Earlier Years	-	-	-	-
Profit/(Loss) after Tax for the year	22,304	58,003	4,568	62,571
Earnings per Equity Share - Basic	1.98	5.17	0.41	5.58
- Diluted	1.98	5.11	0.41	5.52
(Share of Rs. 10 each)				

Notes:

- 1) The above Audited Financial Results have been reviewed and approved by the Audit Committee and approved by the Board of Directors at its Meeting held on 13th November, 2024.
- 2) The company has valued the Current Investment in shares at cost or market value whichever is less.
- 3) The Company has only one segment which is reportable in terms of AS-17 "Segment Reporting". Hence, no separate information for segment wise disclosure is given.
- 4) Previous half year/period figures have been regrouped/arranged wherever necessary to make them comparable with current period figures.
- 5) The figures for the Half year ended 31st March, 2024, are the balancing figures between the audited figures in respect of the full financial year and published year to date figure upto the first half of the year.
- 6) Ind AS is currently not applicable to the company
- 7) Earning per equity share (EPS) is calculated on weighted average of share capital received by the company. Half yearly EPS is not annualised

For Party Cruisers Limited

Zuzer Luchnowala
Chairman & Managing Director

DIN: 00979509

Place : Mumbai

Date: 13th November, 2024

Date: 13th November, 2024

Place: Mumbai

UDIN: 24103975BKA1LL3540



RAMANAND & ASSOCIATES
— CHARTERED ACCOUNTANTS —

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Independent Auditor's Review Report on the unaudited Consolidated Financial Results for the period ended 30th September 2024 and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO,

BOARD OF DIRECTORS

PARTY CRUISERS LIMITED

1. We have reviewed the accompanying statement of Consolidated half yearly financial Results of **PARTY CRUISERS LIMITED** ("the Company") for the half year and year to date results for the year ended 30th September 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on consideration of reports of the other auditors on separate financial statements of the subsidiary, the statement:

- a. Includes the results of the following entities:

Sr. No.	Name of entity	Relationship
1	Party Cruisers Limited	Holding
2	Sanchjana Petals and Flowers Private Limited	Wholly Owned Subsidiary
3	Party Cruisers Events LLC	Subsidiary

- b. is presented in accordance with the requirements of the Listing Regulations in this regard; and
c. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the Consolidated net profit, and other financial information of the Group for the half-year and year-ended March 31, 2024,
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 30th September 2024.
3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit /evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



4. The Holding Company's Current Financial Assets as at 30th September 2024 includes Trade Receivables, aggregating to Rs. 961.71 Lakhs Respectively out of which in respect of Trade receivable amounting to Rs. 443.71 Lakhs confirmations/statements have not been received. Therefore, we were unable to comment on the recoverability. Hence, we were unable to ascertain the financial impact on Consolidated financial statement.
5. The Holding Company's Current Financial Liabilities as at 30th September 2024 includes Trade Payables, aggregating to Rs. 125.14 Lakhs Respectively out of which in respect of Trade payable amounting to Rs. 108.43 Lakhs confirmations/statements have not been received. Therefore, we were unable to comment on the recoverability. Hence, we were unable to ascertain the financial impact on Consolidated financial statement.
6. For the period ending on 30/09/2024, we are unable to provide a comprehensive review concerning the Holding Company's inventory verification and valuation due to the non-availability of the physical inventory verification report. In alignment with Accounting Standard (AS) 2 of the Institute of Chartered Accountants of India (ICAI), which mandates that inventories should be measured at cost or net realizable value (NRV), whichever is lower, a physical verification report is essential to substantiate both the existence and accurate valuation of inventory.

As of the reporting date, due to the unavailability of the physical inventory verification report, we could not verify the accuracy of the recorded inventory balance. Consequently, we cannot fully ascertain compliance with AS 2 regarding the measurement and valuation of inventories. This lack of verification may impact the reported inventory value in the financial statements, which could have further implications on the entity's profit, current assets, and overall financial position as of 30/09/2024.

7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

A wholly owned subsidiary and Subsidiary whose financial statements reflects total assets of Rs. 14.59 Lakhs and 265.46 Lakhs as at September 30, 2024, and total revenues of Rs. 38.38 Lakhs and 212.31 Lakhs and total Profit after tax of Rs. 0.26 Lakhs and 11.04 Lakhs respectively and net cash outflow of Rs. 37.93 Lakhs and 201.27 Lakhs for the year ended September 30, 2024 as considered in the Statement which have been audited by their independent auditors.

The independent auditors report on the financial statement of the entity referred above have been furnished to us by the Management of Holding Company and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph above. Our Opinion is not modified in respect of above matters.

For **Ramanand & Associates**
Chartered Accountants
Firm Registration No: 117776W

Ramanand Gupta

Partner

Membership No. 103975

UDIN: 24103975BKAILL3540

Place: Mumbai

Date: 13th November, 2024

