



30.09.2022

To,

Listing Compliance Department  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 5th Floor,  
Plot No. C/ 1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

**Scrip Code: PARTYCRUS**

**Sub: Proceedings of the 28<sup>th</sup> Annual General Meeting of the Company held on Friday, September 30, 2022**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the 28<sup>th</sup> Annual General Meeting of the Company was held on Friday, September 30, 2022 at 11.00 a.m. in physical presence of members at 303/304/305, Simran Plaza, Next to Hotel Regal Enclave, Khar West, Mumbai – 400 052, Maharashtra, India.

In this regard, we enclose herewith the proceedings of the said 28<sup>th</sup> Annual General Meeting of the Company.

Request you to take the same on record.

Thanking you,  
Yours faithfully,

**For Party Cruisers Limited**

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**Zuzer Hatim Lucknowala**  
Chairman & Managing Director  
(DIN: 00979509)

Encl.: As stated above



## SUMMARY OF THE PROCEEDINGS OF 28TH ANNUAL GENERAL MEETING OF PARTY CRUISERS LIMITED HELD ON FRIDAY, SEPTEMBER 30, 2022

The 28th Annual General Meeting ("AGM") of Party Cruisers Limited ("the Company") was held on Friday, September 30, 2022 at 11.00 A.M. at 303/304/305, Simran Plaza, Near Hotel Regal Enclave, Khar-West, Mumbai – 400 052, Maharashtra, India, in accordance with the applicable provisions of Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the relevant Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. The meeting commenced at 11.00 a.m. and concluded at 12.05 p.m.

Mr. Zuzer Lucknowala, Chairman & Managing Director of the Company, chaired the proceedings of the AGM. Thereafter, he ascertained the requisite quorum and called the Meeting to order.

He welcomed the shareholders and other invitees present at the 28th Annual General Meeting of the Company. He, further, introduced the Board of Directors of the Company, and other Invitees/attendees present at the AGM. All Directors were present for the meeting.

The Chairman briefed on certain points relating to participation in the meeting, which, *inter alia*, included the following:

- The Company has taken all feasible efforts during the current circumstances to enable members to participate and vote at the AGM;
- The Company had provided the facility to the members to cast their votes electronically on all Resolutions set forth in the Notice convening the 28th AGM of the Company and the remote e-voting Period commenced on Monday, 26th September, 2022 (9.00 a.m. IST) and ended on Thursday, 29th September, 2022 (5.00 p.m. IST);
- Members who had not cast their votes through remote e-voting platform were provided with an opportunity to cast their votes, during the AGM;
- The Company had appointed Zalak Mehta, Proprietor, M/s Zalak Mehta & Associates, firm of Practicing Company Secretaries, as Scrutinizer for the purpose of scrutinizing the remote E-voting process and voting at AGM.

The Chairman further informed the Members that the Statutory Auditors Report and Secretarial Audit Report does not contain qualification or adverse remarks and with the permission of the Members present, the notice convening the meeting, along with Annual Report, already been emailed to all shareholders, were taken as read.

The members were then requested to raise their queries on the Agenda Items as set out in the Notice Convening the 28th AGM of the Company. Shareholders spoke/raised queries/made comments on the Financial performance and other relevant matters. Necessary clarifications/responses were provided to the members by the Chairman.

The Chairman, thereafter, thanked all the members and Directors for their participation at the AGM and for their constructive suggestions and observations.



The following items of business, as per the Notice convening the 28th AGM of the Company were transacted at the meeting:

Sr.No	Resolutions Description
<b>Ordinary Resolution</b>	
1	To consider, approve, and adopt the Audited Financial Statements for the financial year ended 31st March, 2022, and the Independent Auditors' and Directors' Report thereon.
2	To re-appoint Mr. Armaan Zuser Lucknowala (DIN: 07961568), Non- Executive Director of the Company, who retires by rotation and, being eligible, have offered himself for re-appointment
<b>Special Resolution</b>	
3	To appoint Mr. Kushal Jajaodia (DIN: 02082400) as Independent Director of the company
4	To appointment Ms. Samaa Nusrat Shah (DIN: 07554045) as Independent Director of the company
5	To approve of PCL Employee Stock Option Plan 2022
6	To approve increase in remuneration of Mr. Zuser Hatim Lucknowala, Managing Director of the Company.
7.	To approve increase in remuneration of Mrs. Rachana Zuser Lucknowala, Executive Director of the Company.
8.	To approve increase in remuneration of Mr. Armaan Zuser Lucknowala, Non-Executive Director of the Company.

Thereafter the Poll was ordered requesting all the Members present to cast their votes using the ballot papers handed over to them in this regard by putting a tick mark in the Column of 'Assent' or 'Dissent', as the case may be, sign the Ballot Paper and drop it in the Ballot Box.

Each of the Resolution was proposed by a Member and seconded by another Member.

The Chairman concluded the meeting at 12.05 p.m, and the consolidated result e-voting and voting through ballot process will be declared with 48 hours from the conclusion of this meeting and the same will be uploaded on the website of the Company at [www.partycruisersindia.com](http://www.partycruisersindia.com) and after that chairman thanked to the Shareholders and others for attending the AGM.

Then the chairman proposed a Vote of Thanks and the Meeting ended with no other business being left to be transacted.

This is for your information and records.

Thanking you,

Yours sincerely,  
For Party Cruisers Limited

Zuser Hatim Lucknowala  
Chairman & Managing Director  
(DIN: 00979509)  
Date: September 30, 2022  
Place: Mumbai